

Capital Preservation Rating (CP)

An opinion on the relative certainty of the capital preservation through timely repayment of the original investment as per agreed terms.

Scale	Long-Term Rating
CP1	Very Strong certainty of timely repayment of the original investment as per agreed terms.
CP2++ CP2+ CP2	Strong certainty of timely repayment of the original investment as per agreed terms.
CP3++ CP3+ CP3	Good certainty of timely repayments of the original investment as per agreed terms.
CP4++ CP4+ CP4	Adequate certainty of timely repayment of the original investment as per agreed terms.
CP5	Weak certainty of timely repayment of the original investment as per agreed terms.

Rating Modifiers | Rating Actions

Outlook	Rating Watch	Suspension	Withdrawn	Harmonization
Being based on actual performance, no Outlook or Rating Watch is assigned to Capital Preservation Ratings.	Being based on actual performance, no Outlook or Rating Watch can be assigned to Capital Preservation Ratings.	It is not possible to update an opinion due to lack of requisite information. Opinion should be resumed in foreseeable future. However, if this does not happen within six (6) months, the rating should be considered withdrawn.	A rating is withdrawn on a) termination of rating mandate, b) the debt instrument is redeemed, c) the rating remains suspended for six months or d) PACRA finds it impractical to surveil the opinion due to lack of requisite information.	A change in rating due to revision in applicable methodology or underlying scale.

Surveillance: Surveillance on a mutual fund rating opinion is carried out on a periodic basis till it is formally suspended or withdrawn. A comprehensive surveillance of rating opinion is carried out at least once every six months.

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