



Rating Action

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Analyst

Amara Gondal
(+92-42-35869504)
amara.gondal@pacra.com
www.pacra.com

**TFCs Issued by Bank AL Habib Limited Fully Redeemed:
Rating Withdrawn**

Bank AL Habib Limited (BAHL) fully redeemed its third, unsecured and subordinated, Privately Placed TFCs issued in June 2009 of PKR 2,000mln on September 15, 2014, by exercising the Call Option. Subsequent to full redemption, the Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the rating [AA (Double A)] of the said TFCs.

***Applicable Criteria and
Related Research***

- Banking Sector - Viewpoint | Jun-14
- Bank Rating Methodology

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