



Rating Action

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TFC ISSUED BY STANDARD CHARTERED BANK (PAKISTAN) LIMITED FULLY REDEEMED; RATING WITHDRAWN

Standard Chartered Bank (Pakistan) Limited (SCBPL) has made final payment of its listed, unsecured and subordinated TFC (PKR 1,000 mln); rated "AAA" (Triple A), due for redemption on February 06, 2013. Subsequent to the completion of the process, the Pakistan Credit Rating Agency (PACRA) has withdrawn the rating of the TFC issued by SCBPL.

Applicable Criteria and Related Research

- Bank Rating Methodology

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