



Rating Action

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Azm Certificate (TFC-II) Issued by K-Electric Limited Fully Redeemed: Rating Withdrawn

K-Electric Limited (KE) fully redeemed its secured and listed Azm Certificate (TFC II) issued in August 2012 of PKR 1,200mln on August 12, 2015. Subsequent to full redemption, the Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the rating [AA+ (Double A plus)] of the said TFC.

Applicable Criteria and Related Research

- Corporate Rating Methodology

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