



**Rating Action**

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**Analyst**

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**TFCs Issued By Pakistan Mobile Communications Limited Fully Redeemed; Rating Withdrawn**

Pakistan Mobile Communications Limited (PMCL) made final payment of its listed and secured TFCs issued in October 2008 of PKR 6,000mln on October 27, 2013. Subsequent to final redemption payment, the Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the rating ['AA-' (Double A minus)] of the said TFCs.

***Applicable Criteria and Related Research***

- Corporate Rating Methodology

***Disclaimer***

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