The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

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Analyst

Muhammad Siddiq
(+92-42-35869504)
muhammad.siddiq@pacra.com
www.pacra.com

PACRA WITHDRAWS STABILITY RATING OF PRIMUS CASH FUND

Primus Investment Management Limited (PIML), lately, has converted Primus Cash Fund (PCF), a money market fund, into an income fund, PIML Income Fund. Consequently, PACRA withdraws the stability rating of **'AAA' (f)** (Triple A ; fund stability) assigned to PCF with immediate effect.

Applicable Criteria and Related Research

- Fund Stability Rating Methodology

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