



Rating Action

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**TFC-I of ORIX Leasing Pakistan Limited fully redeemed;
rating withdrawn**

Final payment of TFC-I (PKR 2,500mln) issued by ORIX Leasing Pakistan (OLP) Limited ['AA+' (Double A Plus)] was made on May 25, 2012. Subsequent to the completion of the redemption process, the Pakistan Credit Rating Agency (PACRA) has withdrawn the rating of TFC-I issued by OLP.

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