PRESS RELEASE

The Pakistan Credit Rating Agency Limited

Rating Action

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TFC I Issued By NIB Bank Limited Fully Redeemed; Rating Withdrawn

NIB Bank Limited (NIB) has exercised call option on its listed, unsecured, subordinated TFC I of PKR 4,000mln [rated 'A+' (Single A+)] in September 2013. Subsequent to the completion of the redemption process, the Pakistan Credit Rating Agency (PACRA) has withdrawn the rating of the TFC I issued by NIB.

Applicable Criteria and Related Research

- Bank Rating Methodology

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