



**Rating Action**

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**KASB STOCK MARKET FUND MERGES INTO CROSBY DRAGON FUND; PACRA CEASES ITS STAR RANKINGS**

KASB Stock Market Fund (KSMF) has merged with and into Crosby Dragon Fund effective July 27, 2012. Hence, the Pakistan Credit Rating Agency Limited (PACRA) discontinues star rankings of KASB Stock Market Fund from FY13 onward.

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