



Rating Action

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PACRA WITHDRAWS ENTITY RATINGS OF HOUSE BUILDING FINANCE CORPORATION LIMITED

Subsequent to House Building Finance Corporation Limited's (HBFC) decision to discontinue its entity rating relationship, PACRA has withdrawn the long-term and short-term entity ratings of "A" (Single A) and "A1", respectively, assigned to the Corporation, with immediate effect. However, PACRA will continue to provide rating update for the Corporation's TFC issue of PKR 1,500mln.

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