



**Date**

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**Analysts**

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**Applicable Criteria**

- Methodology | Star Ranking (Jun 19)

**Related Research**

- Sector Study | Mutual Funds | Performance Ranking (Feb 20)

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**PACRA Withdraws Performance Rankings of Dawood Islamic Fund Managed By 786 Investments Limited**

Rating Type	Entity	
	Current (28-Feb-2020)	Previous (30-Aug-2019)
<b>Action</b>	Withdraw	
<b>1-year Ranking</b>	-	3-star

The management of 786 Investments Limited has decided to merge “Dawood Islamic Fund” with/and into 786 Smart Fund. Consequently, Pakistan Credit Rating Agency Limited withdraws performance ranking of mentioned fund. The last ranking was done for the period ending June 30, 2019.

The primary function of PACRA is to evaluate the capacity and willingness of an entity to honor its obligations. Our ratings reflect an independent, professional and impartial assessment of the risks associated with a particular instrument or an entity. PACRA's comprehensive offerings include instrument and entity credit ratings, insurer financial strength ratings, fund ratings, asset manager ratings and real estate gradings. PACRA opinion is not a recommendation to purchase, sell or hold a security, in as much as it does not comment on the security's market price or suitability for a particular investor.