PRESS RELEASE

The Pakistan Credit Rating Agency Limited

Rating Action

Lahore : 05-Dec-2013

Analyst

Saira Rizwan
(+92-42-35869504)
saira.rizwan@pacra.com
www.pacra.com

TFCs Issued By Bank Alfalah Limited Fully Redeemed; Rating Withdrawn

Bank Alfalah Limited (BAFL) made final payment of its secured and subordinate TFCs issued in November 2005 of PKR 1,325mln on due date. Subsequent to full redemption, the Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the rating ['AA-' (Double A minus)] of the said TFCs.

Applicable Criteria and Related Research

- Bank Rating Methodology