



Rating Action

Lahore : 31-Dec-2015

Analyst

Usama Liaquat
(+92-42-35869504)
usama.liaquat@pacra.com
www.pacra.com

**PACRA WITHDRAWS ASSET MANAGER RATING OF
ASKARI INVESTMENT MANAGEMENT LIMITED**

Subsequent to the decision of the management of Askari Investment Management Limited, PACRA withdraws its Asset Manager Rating of "AM3+" (AM Three Plus) with immediate effect.

***Applicable Criteria and
Related Research***

- Asset Management Industry -
Viewpoint | Apr-15
- Asset Manager Rating Methodology

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

The primary function of PACRA is to evaluate the capacity and willingness of an entity to honor its obligations. Our ratings reflect an independent, professional and impartial assessment of the risks associated with a particular instrument or an entity. PACRA's comprehensive offerings include instrument and entity credit ratings, insurer financial strength ratings, fund ratings, asset manager ratings and real estate gradings. PACRA opinion is not a recommendation to purchase, sell or hold a security, in as much as it does not comment on the security's market price or suitability for a particular investor.