



Rating Action

Lahore : 03-Sep-2015

Analyst

Amara Gondal
(+92-42-35869504)
amara.gondal@pacra.com
www.pacra.com

TFCs Issued by Allied Bank Limited Fully Redeemed; Rating Withdrawn

Allied Bank Limited (ABL) has exercised call option and made full payment against its unsecured, listed, and subordinated TFCs II of PKR 3,000 mln on August 28, 2015. Thus, the Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the rating ['AA' (Double A)] of the said TFCs.

Applicable Criteria and Related Research

- Banking Sector - Viewpoint | Mar-15
- Bank Rating Methodology

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

The primary function of PACRA is to evaluate the capacity and willingness of an entity to honor its obligations. Our ratings reflect an independent, professional and impartial assessment of the risks associated with a particular instrument or an entity.

PACRA's comprehensive offerings include instrument and entity credit ratings, insurer financial strength ratings, fund ratings, asset manager ratings and real estate gradings. PACRA opinion is not a recommendation to purchase, sell or hold a security, in as much as it does not comment on the security's market price or suitability for a particular investor.