



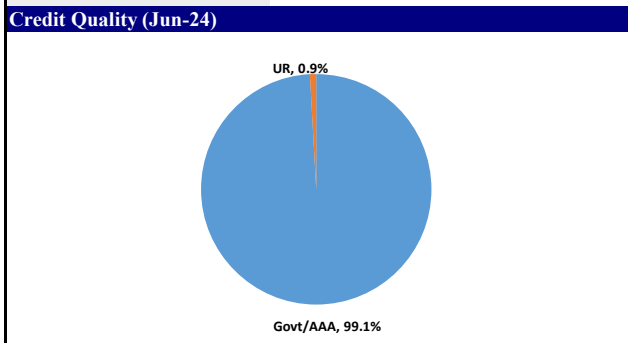
ABL Money Market Fund

Fund Facts (Jun'24)		History		Jun'24	Mar'24	Dec'23	-
Fund	ABL Money Market Plan - I	Fund Size (PKR mln)		4,025	3,064	927	
Fund Category	Money Market Scheme	Category Size (PKR mln)		628,630	555,579	551,446	
Launch Date	15-Nov-23	Fund NAV (PKR/Unit)		10.00	10.77	10.3	
Fund Size	PKR4,025mln	Fund Dividend (PKR/Unit)			-	-	
AMC	ABL Asset Management Limited	WAM (Days)		62	50	21	
AMC Rating	AM1	Duration (Days)				21	
Fund Manager	Muhammad Wamiq Sakrani						
Peer Universe	Money Market Funds						

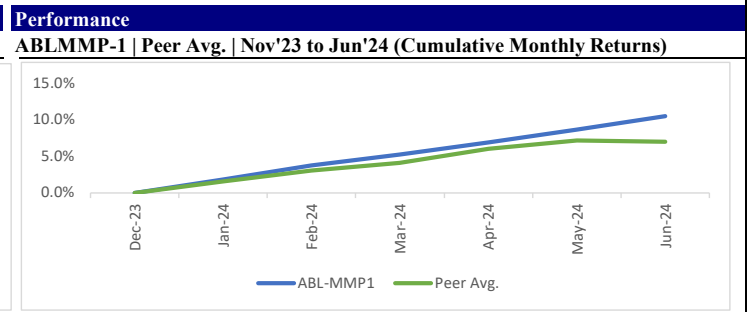
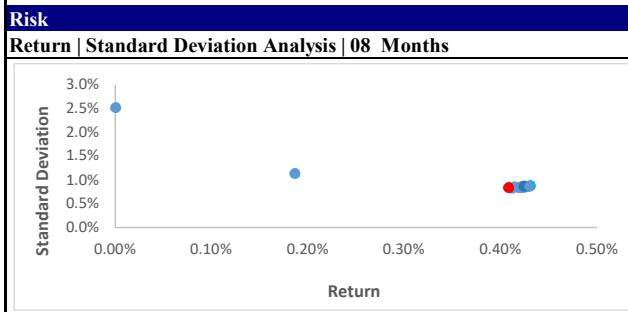
Asset Allocation Summary				
	Jun'24	Mar'24	Dec'23	-
T-Bills	85.5%	86.0%	25.6%	-
Cash	2.61%	6.1%	6.2%	-
TFCs/ Sukuks	4.9%	6.5%	-	-
Others	0.9%	1.5%	68.2%	-
PIB's	6.1%			

**Fund's Objective**  
The objective is to earn competitive returns to its investors while preserving capital to the possible extent, by investing primarily in Bank Deposits and Money Market Instruments, both within and outside Pakistan.

Asset Manager (Jun-24)	
Year of Incorporation	2005
Conventional Funds	7
Shariah-Compliant Funds	5
Conventional Pension	1
Shariah-Compliant Pension	1
CEO	Mr. Naveed Nasim
AUMs	PKR 199.8bln



Return Summary				
Period	ABL MMP1	Peer Avg.	Fund SD.	Peer SD.
1Q	0.0%	4.7%	0.0%	0.5%
2Q	3.6%	4.7%	1.1%	0.5%
3Q	4.9%	4.3%	0.2%	0.9%
4Q	5.0%	1.3%	0.1%	5.0%
YTD	14.3%	16.2%	0.8%	2.6%



**Commentary**

ABL Money Market Fund (or the "Fund") is a low-risk profile Fund. The objective is to earn competitive returns for its investors while preserving capital to the possible extent, by investing primarily in Bank Deposits and Money Market Instruments. They include T-Bills, commercial papers, and certificates of deposits due to their low credit risk, making them suitable for investors seeking stability and preservation of capital. The credit quality of the Fund was, ~99.1% in AAA/ Government Securities and ~0.9% in others. At the end of Jun'24, the Fund had allocated ~85.46% in T-bills, ~6.12% in T-PIB's, ~4.92% in sukuk/TFC's, 2.61% invested into banks, remaining was invested in others. The WAM of the Fund stood at 62 days at the end Jun'24, exposing the Fund to credit risk. At the end of Jun'24, the top two investor concentration stood at ~4.92%, exposing the Fund to very low redemption pressure.

Going forward, any material changes in the investment policy and/or compliance with the rating criteria for the assigned rating would have an impact on the ratings.