



FUND STABILITY REPORT

Oct'24

ABL Financial Sector Fund

Fund Facts (Jun'24)	
Fund	ABL Financial Sector Fund
Fund Category	Income Scheme
Launch Date	1-Aug-23
Fund Size	PKR 13,405mln
AMC	ABL Asset Management Limited
AMC Rating	AM1
Fund Manager	Ahmad Hassan
Peer Universe	Income Scheme

History	Jun'24	Mar'24	Dec'23	Sep'23
Fund Size (PKR mln)	13,405	8,102	2911	972
Category Size (PKR mln)	322,152	302,129	266,313	201,125
Fund NAV (PKR/Unit)	10.01	10.03	10	10.01
Fund Dividend (PKR/Unit)	-	-	-	-
WAM (Days)	240	14	285	241
Duration (Days)			285	241

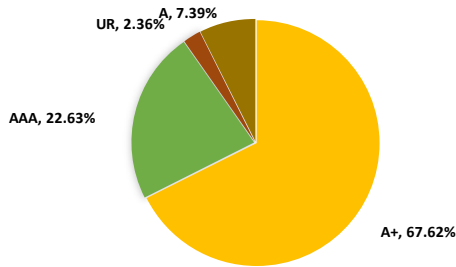
Asset Allocation Summary				
	Jun'24	Mar'24	Dec'23	Sep'23
Cash	67.91%	82.04%	79.7%	75.7%
Others	2.36%	1.01%	1.4%	1.7%
T-bills	3.2%	16.91%	0.0%	2.9%
PIBs	19.2%	0.04%	18.9%	19.7%
Placements with NBFC's/MFB	7.39%			

Fund's Objective

The objective is to earn competitive risk adjusted rate of return by investing in a blend of short, medium, and long-term fixed income and debt instruments, both within and outside Pakistan.

Asset Manager (Jun-24)	
Year of Incorporation	2005
Conventional Funds	7
Shariah-Compliant Funds	3
Conventional Pension	1
Shariah-Compliant Pension	1
CEO	Mr. Naveed Nasim
CIO	Mr. Fahad Aziz
AUMs	PKR 199.8bln

Credit Quality (Jun'24)

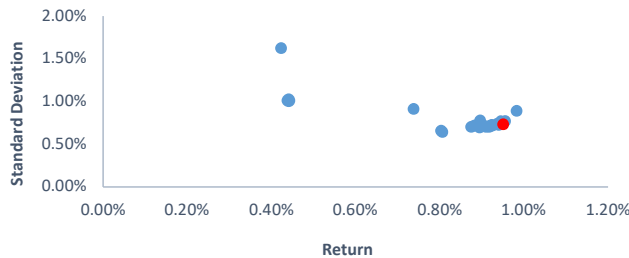


Return Summary

Period	JSCF	Peer Avg.	Fund SD.	Peer SD.
1Q	3.6%	4.9%	1.03%	0.59%
2Q	6.1%	5.4%	0.03%	0.54%
3Q	5.1%	4.4%	0.14%	1.00%
4Q	5.2%	3.0%	0.09%	1.67%
YTD	21.5%	19.0%	0.54%	1.09%

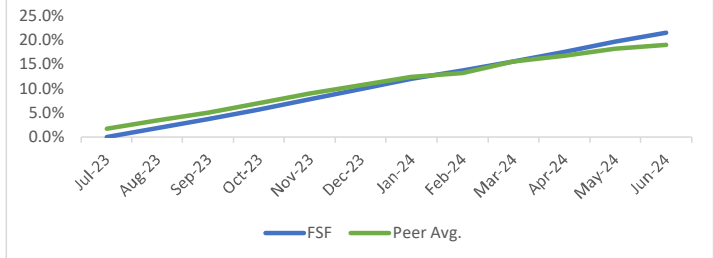
Risk

Return | Standard Deviation Analysis | 12 Months



Performance

ABL-FSF | Peer Avg. | Jul23 to Jun'24 (Cumulative Monthly Returns)



Commentary

ABL Financial Sector Fund (or the 'Fund') is a moderate-risk profile Fund. The objective is to earn competitive risk-adjusted rate of return by investing in a blend of short, medium, and long-term fixed income and debt instruments. The Fund shall invest primarily in short-duration instruments and may even hold some or all of its assets in cash for the purpose of maintaining liquidity. The credit quality of the Fund was ~67.62% in A+ rated avenue. ~22.63% in AAA/ Government Securities, ~7.39% in A rated and ~2.36% in others. At the end of Jun'24, the Fund had allocated ~67.91% in bank deposits, ~19.16% in PIB's, ~3.18% in T-bills, 7.39% invested in money market NBF's, whereas, remaining was invested in others. The WAM of the Fund stood at 239.58 days at the end Jun'24, exposing the Fund to credit risk.

Going forward, any material changes in the investment policy and/or compliance with the rating criteria for the assigned rating would have an impact on the ratings.