



# FUND STABILITY REPORT

Jun-24

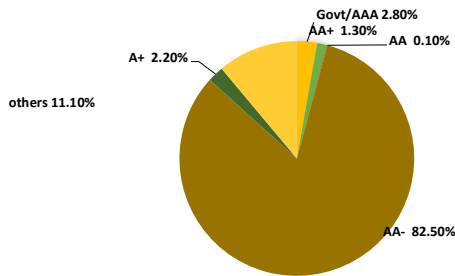
## Fund Facts (Jun'24)

Fund	NBP Savings Fund
Fund Category	Income
Launch Date	28-Mar-08
Fund Size	PKR 6,329mln
AMC	NBP Fund Management Limited
AMC Rating	AM1
Fund Manager	Mr. Salman Ahmed, CFA
Peer Universe	Income Funds

## Asset Allocation Summary

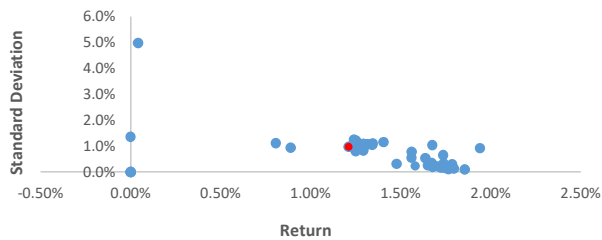
	Jun-24	Mar-24	Dec-23	Sep-23
Others	1.4%	1.5%	1.8%	2.0%
T-bills	1.9%	5.7%	-	-
MTS	9.7%	18.2%	-	-
Money Market Placement	-	7.0%	-	6.9%
Placement with Banks	-	-	-	8.0%
Bank Deposits	87.0%	67.6%	98.2%	83.1%
COI	-	-	-	-
TFC/Sukuks	-	-	-	-

## Credit Quality (Jun'24)



## Risk

### Return | Standard Deviation Analysis | 01 Year



## NBP Savings Fund

History	Jun-24	Mar-24	Dec-23	Sep-23
Fund Size (PKR mln)	6,329	4,258	4,173	3,734
Category Size (PKR mln)	322,152	302,129	266,313	201,125
Fund NAV (PKR/Unit)	9.89	11.47	10.93	10.40
Fund Dividend (PKR/Unit)	2.11	-	-	-
WAM (Days)	6	15	1	3
Duration (Days)	6	15	1	3

## Fund's Objective

To earn a competitive rate of return while preserving capital to the extent possible by investing in liquid assets.

## Asset Manager (Jun'24)

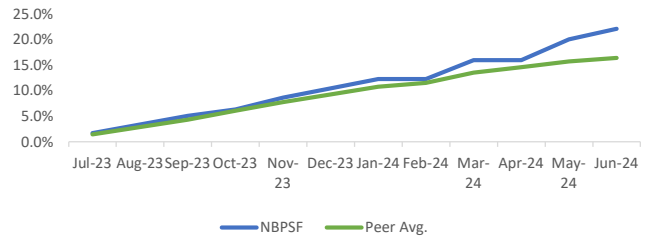
Year of Incorporation	2005
Conventional Funds	16
Shariah-Compliant Funds	11
Pension Schemes	4
CEO	Dr. Amjad Waheed, CFA
CIO	Mr. Asim Wahab Khan, CFA
AUMs	PKR 346bln

## Return Summary

Period	NBPSF	Peer Avg.	Fund SD.	Peer SD.
1Q	5.1%	4.3%	0.03%	0.77%
2Q	5.1%	4.7%	0.52%	0.77%
3Q	4.9%	3.9%	1.63%	1.09%
4Q	5.4%	2.5%	1.70%	1.68%
FY24	22.2%	16.4%	1.03%	1.17%

## Performance

### NBPSF | Peer Avg. | Jun'24 (Cumulative Monthly Returns)



## Commentary

NBP Savings Fund (or the Fund) is a moderate risk profile fund. The investment objective of the Fund is to earn a competitive rate of return while preserving capital to the extent possible by investing in liquid assets. The assigned rating reflects the Fund's moderate credit and interest rate risk profile emanating from its investment strategy. The credit quality of the Fund was ~82.50% in AA- rated avenue. ~2.20% in A+, ~2.80% in AAA/ Government Securities, ~1.30% in AA+, ~0.10% in AA and ~11.10 in others. At the end of Jun'24, the Fund had allocated ~87% in Bank, ~9.7% in MTS, ~1.9% in T-bills whereas, remaining was invested in others. Both the duration and WAM of the Fund stood at 6 days at the end Jun'24, limiting the interest rate and credit risk of the Fund. At the end of Jun'24, the top ten investor concentration stood at ~61.23%, exposing the Fund to high redemption pressure.