



Rating Action

04-08-2022

Analyst

Wajeeha Asghar
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Applicable Criteria and Related Research

- Star Ranking Methodology (Jun'22)
- Sector Study | Mutual Funds | Performance Ranking (Jun'22)

Disclaimer

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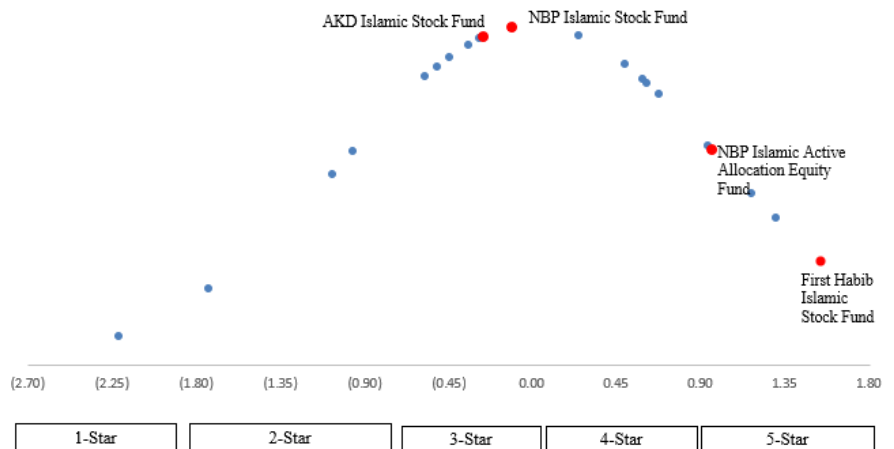
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE ISLAMIC EQUITY CATEGORY | PERFORMANCE PERIOD: 1 YEAR

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 12 months (1-Year) for the period ended Jun 30, 2022.

Table with 3 columns: Star Ranking, Funds (Total: 21), and PACRA Ranked Funds. Rows include 5-Star (2 funds), 4-Star (7 funds), 3-Star (6 funds), 2-Star (4 funds), and 1-Star (2 funds).

The underlying universe of Islamic Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the twenty-one Funds. NBP Islamic Active Allocation Equity Fund ranked 4-Star. Total return of NBP Islamic Active Allocation Equity Fund in 1-year is ~ -9.85%.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation.



Ranking Scale table with 5 columns: 1-Star, 2-Star, 3-Star, 4-Star, 5-Star. Corresponding star icons and descriptive terms: Superior, Good, Average, Below Average, Weak.



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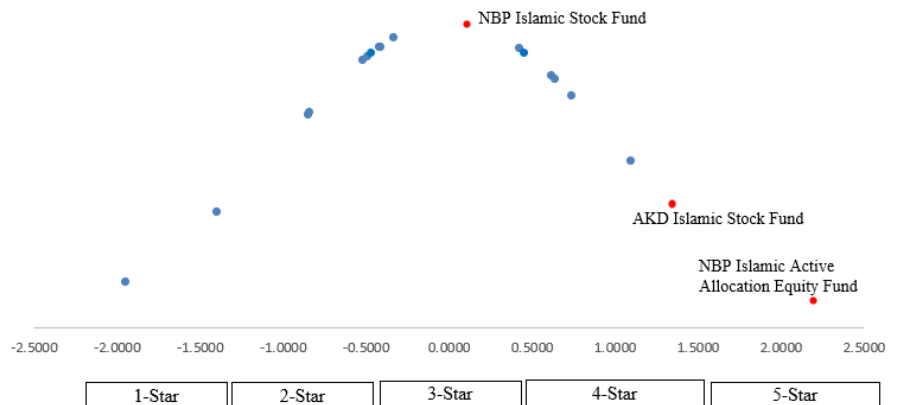
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE ISLAMIC EQUITY CATEGORY | PERFORMANCE PERIOD: 3 YEAR

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 36 months (3-Year) for the period ended Jun 30, 2022.

Table with 3 columns: Star Ranking, Funds (Total: 18), and PACRA Ranked Funds. Rows include 5-Star (1 fund), 4-Star (7 funds), 3-Star (5 funds), 2-Star (4 funds), and 1-Star (2 funds).

The underlying universe of Islamic Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the eighteen Funds. NBP Islamic Active Allocation Equity Fund ranked 5-Star. Total return of NBP Islamic Active Allocation Equity Fund in 3-year is ~31.51%.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation.



Ranking Scale table with 5 columns: 1-Star, 2-Star, 3-Star, 4-Star, 5-Star. Each column shows a star icon and a corresponding quality descriptor: Superior, Good, Average, Below Average, Weak.



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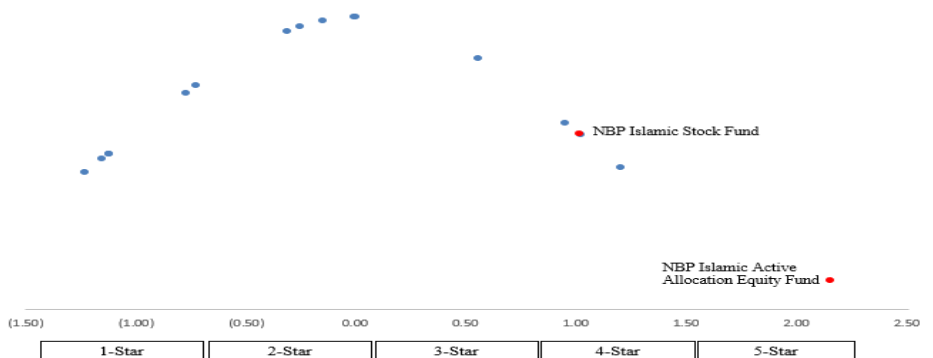
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE ISLAMIC EQUITY CATEGORY | PERFORMANCE PERIOD: 5 YEAR

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 60 months (5-Year) for the period ended Jun 30, 2022.

Table with 3 columns: Star Ranking, Funds (Total: 17), and PACRA Ranked Funds. Rows include 5-Star (2 funds), 4-Star (4 funds), 3-Star (5 funds), 2-Star (5 funds), and 1-Star (1 fund).

The underlying universe of Islamic Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the seventeen Funds. NBP Islamic Active Allocation Equity Fund ranked 5-Star. Total return of NBP Islamic Active Allocation Equity Fund in 5-year is ~ -9.65%.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation.



Ranking Scale table with 5 columns: 1-Star, 2-Star, 3-Star, 4-Star, 5-Star. Corresponding star icons and descriptive terms: Superior, Good, Average, Below Average, Weak.