



Date

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Analyst

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Applicable Criteria

- Methodology | Performance Ranking | Jun-21

Related Research

- Sector Study | Mutual Funds | Performance | Feb-21

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PACRA Withdraws Performance Ranking of Lakson Equity Fund

Rating Type	Performance Ranking	
	Current (06-08-21)	Previous (12-Feb-21)
Action	Withdraw	Maintained
Long Term	-	3-Star
Short Term	-	3-Star
Outlook	-	-
Rating Watch	-	-

The management of Lakson Investments Limited (or the "Company") has decided to withdraw performance ranking of Lakson Equity Fund (or the "Fund"). The Company is of the view that as performance ranking is not a regulatory requirement hence, discontinuing the respective mandate.

Consequently, Pakistan Credit Rating Agency Limited withdraws the performance ranking of the Fund.

About the Entity

Lakson Investments was registered as an asset management company (AMC) in Jan'09 and started its operations in Nov'09. The Company is also registered as Investment advisor. It is the only AMC in Pakistan that offers both domestic and internationally focused funds. The Company has launched private equity and venture capital funds in the recent years.

The control of the Company vests in seven board members including the CEO. There are two independent and four non-executive directors. Higher number of independent directors reflects well on the governance framework

The primary function of PACRA is to evaluate the capacity and willingness of an entity to honor its obligations. Our ratings reflect an independent, professional and impartial assessment of the risks associated with a particular instrument or an entity. PACRA's comprehensive offerings include instrument and entity credit ratings, insurer financial strength ratings, fund ratings, asset manager ratings and real estate gradings. PACRA opinion is not a recommendation to purchase, sell or hold a security, in as much as it does not comment on the security's market price or suitability for a particular investor