



Rating Action

06-08-2021

Analyst

Muhammad Junaid
muhammad.junaid@pacra.com
(+92-42-35869504)

PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE BALANCED CATEGORY | PERFORMANCE PERIOD: 1 YEAR

PACRA has assigned rankings to the following funds in the balanced category based on performance review of trailing 12 months (1-Year) for the period ended June 30, 2021.

Table with 3 columns: Star Ranking, Funds (Total : 4), and PACRA Ranked Funds. Rows include 5-Star, 4-Star, 3-Star, 2-Star (NBP Balanced Fund), and 1-Star.

The underlying universe of balanced funds used for above rankings, in addition to PACRA ranked funds, includes the following funds: HBL Multi Asset Fund, Pakistan Capital Market Fund and Unit Trust of Pakistan.

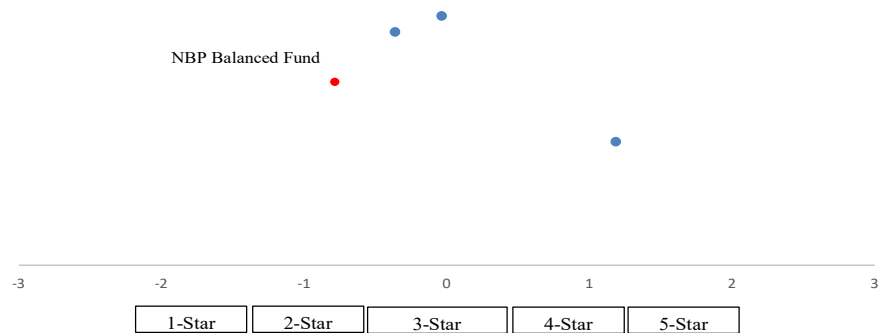
The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation. The ranking is a pure quantitative measure based on historical returns of a fund relative to other funds, and does not take into account other factors including fund management capability of the asset manager and the quality of risk management systems, controls and processes. Hence, the rankings do not provide any assurance as to future returns of a fund.

Applicable Criteria and Related Research

- Star Ranking Methodology (Jun'21)
- Sector Study | Mutual Funds | Performance Ranking (Feb'21)

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.



Ranking Scale table mapping star ratings (1-5 stars) to performance levels: Superior, Good, Average, Below Average, Weak.



Rating Action

06-08-2021

Analyst

Muhammad Junaid
muhammad.junaid@pacra.com
(+92-42-35869504)

PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE BALANCED CATEGORY | PERFORMANCE PERIOD: 3 YEARS

PACRA has assigned rankings to the following funds in the balanced category based on performance review of trailing 36 months (3-Year) for the period ended June, 2021.

Period 3 Year Jul'18 – Jun'21		
Star Ranking	Funds (Total : 4)	PACRA Ranked Funds
5-Star	-	-
4-Star	2	NBP Balanced Fund
3-Star	-	-
2-Star	2	-
1-Star	-	-

The underlying universe of balanced funds used for above rankings, in addition to PACRA ranked funds, includes the following funds: HBL Multi Asset Fund, Pakistan Capital Market Fund and Unit Trust of Pakistan.

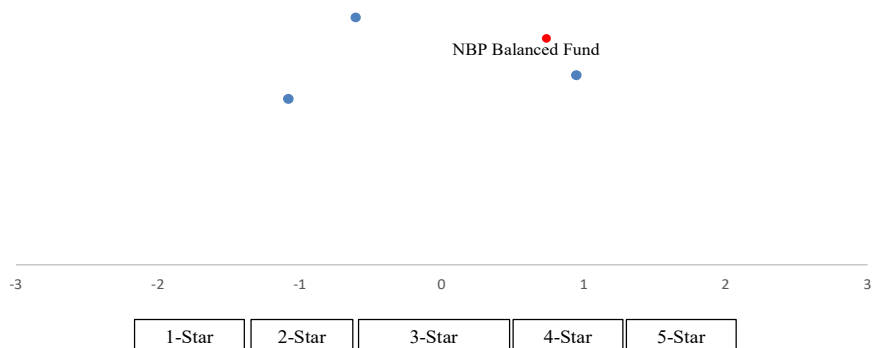
The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation. The ranking is a pure quantitative measure based on historical returns of a fund relative to other funds, and does not take into account other factors including fund management capability of the asset manager and the quality of risk management systems, controls and processes. Hence, the rankings do not provide any assurance as to future returns of a fund.

Applicable Criteria and Related Research

- Star Ranking Methodology (Jun'21)
- Sector Study | Mutual Funds | Performance Ranking (Feb'21)

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.



Ranking Scale	★ ★ ★ ★ ★	Superior
	★ ★ ★ ★	Good
	★ ★ ★	Average
	★ ★	Below Average
	★	Weak



Rating Action

06-08-2021

Analyst

Muhammad Junaid
muhammad.junaid@pacra.com
(+92-42-35869504)

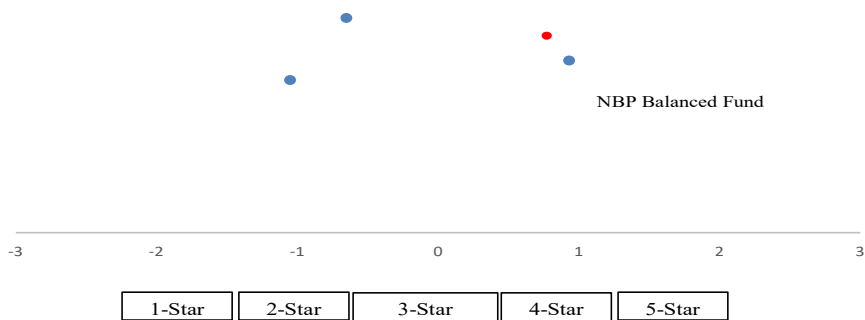
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE BALANCED CATEGORY | PERFORMANCE PERIOD: 5 YEARS

PACRA has assigned rankings to the following funds in the balanced category based on performance review of trailing 60 months (5-Year) for the period ended June 30, 2021.

Period 5 Year Jul'16 – Jun'21		
Star Ranking	Funds (Total : 4)	PACRA Ranked Funds
5-Star	-	-
4-Star	2	NBP Balanced Fund
3-Star	-	-
2-Star	2	-
1-Star	-	-

The underlying universe of balanced funds used for above star rankings, in addition to PACRA ranked funds, includes the following funds: HBL Multi Asset Fund, Pakistan Capital Market Fund and Unit Trust of Pakistan.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation. The ranking is a pure quantitative measure based on historical returns of a fund relative to other funds, and does not take into account other factors including fund management capability of the asset manager and the quality of risk management systems, controls and processes. Hence, the rankings do not provide any assurance as to future returns of a fund.



Applicable Criteria and Related Research

- Star Ranking Methodology (Jun'21)
- Sector Study | Mutual Funds | Performance Ranking (Feb'21)

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

Ranking Scale	★ ★ ★ ★ ★	Superior
	★ ★ ★ ★	Good
	★ ★ ★	Average
	★ ★	Below Average
	★	Weak