



## Date

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## Policy

- Review of ratings

## PACRA update on FINCA Microfinance Bank Limited

FINCA Microfinance Bank Limited ("FINCA" or "the Bank") is a licensed deposit-taking institution operating in the country's microfinance sector. On December 18, 2023, the State Bank of Pakistan (SBP) granted approval to Abhi Private Limited and TPL Corp Limited to conduct due diligence for a potential acquisition of the Bank. The transaction was successfully completed on January 24, 2025, with Abhi Private Limited acquiring a majority stake of 61.61% and TPL Corp Limited securing 33.17% ownership.

The new sponsors have expressed a strong commitment to driving the Bank's growth and strengthening its position in the market. Meanwhile, the financial statements for 2022 and subsequent years are currently under audit. PACRA will review and update the Bank's ratings following the completion of the audit and a thorough assessment of all requisite financial information.