

04-08-2022

Analyst

Wajeeha Asghar Wajeeha.asghar@pacra.com (+92-42-35869504)

Applicable Criteria and Related Research

- Star Ranking Methodology (Jun'22)
- Sector Study | Mutual Funds | Performance Ranking (Jun'22)

Disclaimer

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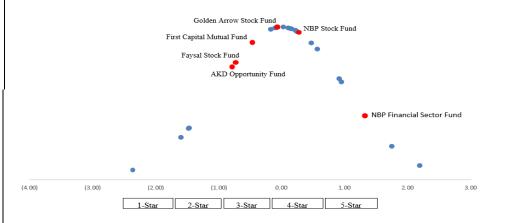
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE EQUITY CATEGORY | PERFORMANCE PERIOD: 1 YEAR

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 12 months (1-Year) for the period ended Jun 30, 2022.

Period 1 Year Jul'22 – Jun'22			
Star Ranking	Funds (Total: 28)	PACRA Ranked Funds	
5-Star	3	Golden Arrow Stock Fund	
4-Star	6	NBP Stock Fund	
3-Star	12	Faysal Stock Fund,	
2-Star	3	First Capital Mutual Fund,	
1-Star	4	-	

The underlying universe of Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the twenty-eight Funds. NBP Stock Fund ranked 4-Star. Total return of NBP Stock Fund in 1-year is ~-14.01%. In the end Jun'22, Fund's generate income by investing ~3.3% in Debt & Money Market securities and to generate capital appreciation by investing ~96.4% in equity and equity related securities. Sector wise Fund invest in Commercial Banks ~25.2% and ~30.7% in others whereas ~16% in Oil & Gas Exp

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation. The ranking is a pure quantitative measure based on historical returns of a fund relative to other funds, and does not take into account other factors including fund management capability of the asset manager and the quality of risk management systems, controls and processes. Hence, the rankings do not provide any assurance as to future returns of a fund.







Rating Action

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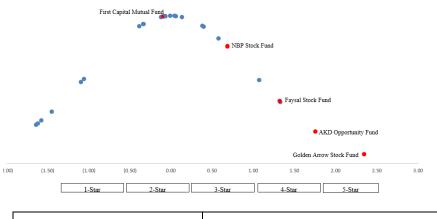
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE EQUITY CATEGORY | PERFORMANCE PERIOD: 3 YEAR

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 12 months (1-Year) for the period ended Jun 30, 2022.

Period 3 Years Jul'19 – Jun'22			
Star Ranking	Funds (Total: 28)	PACRA Ranked Funds	
5-Star	3	AKD Opportunity Fund, Golden Arrow Stock Fund, Faysal Stock Fund	
4-Star	2	-	
3-Star	16	NBP Stock Fund, First Capital Mutual Fund	
2-Star	2	-	
1-Star	5	-	

The underlying universe of Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the twenty-eight Funds. NBP Stock Fund ranked 4-Star. Total return of NBP Stock Fund in 3-year is ~ 16.6%. In the end Jun'22, Fund's generate income by investing ~3.3% in Debt & Money Market securities and to generate capital appreciation by investing ~96.4% in equity and equity related securities. Sector wise Fund invest in Commercial Banks ~25.2% and ~30.7% in others whereas ~16% in Oil & Gas Exp

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation. The ranking is a pure quantitative measure based on historical returns of a fund relative to other funds, and does not take into account other factors including fund management capability of the asset manager and the quality of risk management systems, controls and processes. Hence, the rankings do not provide any assurance as to future returns of a fund.



Ranking Scale

Ranking Scale

A 本本本

Good

Average

Below Average

Weak



Rating Action

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PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE EQUITY CATEGORY | PERFORMANCE PERIOD: 5 YEAR

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 60 months (5-Year) for the period ended Jun 30, 2022.

Period 5 Years Jul'16 – Jun'22			
Star Ranking	Funds (Total: 22)	PACRA Ranked Funds	
5-Star	3	Golden Arrow Stock Fund, AKD Opportunity	
		Fund,	
4-Star	4	NBP Stock Fund,	
3-Star	7	Faysal Stock Fund	
2-Star	5	-	
1-Star	3	First Capital Mutual Fund,	

The underlying universe of Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the twenty-eight Funds. NBP Stock Fund ranked 4-Star. Total return of NBP Stock Fund in 5-year is ~-13.65%. In the end Jun'22, Fund's generate income by investing ~3.3% in Debt & Money Market securities and to generate capital appreciation by investing ~96.4% in equity and equity related securities. Sector wise Fund invest in Commercial Banks ~25.2% and ~30.7% in others whereas ~16% in Oil & Gas Exp

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation. The ranking is a pure quantitative measure based on historical returns of a fund relative to other funds, and does not take into account other factors including fund management capability of the asset manager and the quality of risk management systems, controls and processes. Hence, the rankings do not provide any assurance as to future returns of a fund.

